



Bangalore Chamber of Industry and Commerce

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Interactive Session with the High Level Government/ Business Delegation from Yunnan Province, China held on March 3, 2011

Bangalore Chamber of Industry and Commerce (BCIC) in association with Centre for Promotion of India-China Cooperation organized an Interactive Session with the visiting high level delegation from Yunnan Province, China on Thursday, 3rd March, 2011. The delegation was led by Mr. Xiong Qinghua, Director-General of Department of Commerce, Yunnan Province, China, which also included Senior Government and Industry Representatives.

The main objective of this Interactive Session was to explore the business opportunities between the two regions viz., Yunnan Province and Karnataka especially in the areas of Medical Equipment, Iron Ore, Pharma, Information Technology, Hardware, Bulk Drugs, Power, Energy, Environment, Tourism etc.

Mr. S N Agarwal, Past President, BCIC and Chairman, Bhoruka Group, who was instrumental in facilitating this meeting gave an over view on the huge trade potential between the two Asian giants especially in the areas of IT and ITES, Pharma, Agriculture and Horticultural products. He also pleaded for the removal of the tariff and non tariff barriers to the import of power plant equipment from India, removal of restrictions on import of Basmati rice, fruits and vegetables by China.

In his introductory remarks, Mr. M K Saharia, Chairman, Centre for Promotion of India-China Cooperation, Kolkata, briefly outlined about the Yunnan Province and said that Yunnan Region is located at South West of China, bordering Myanmar, Laos and Vietnam.

Kunming, the Capital City of Yunnan Province is directly endowed with rich mineral resources such as Zinc, Lead etc. Mr. Saharia briefly explained the important Trade Fairs that are being organized namely,

- South Asian Countries Trade Fair
- Kunming Trade Fair
- South Asian Business Forum

He appealed to the participants and the Chamber Members to participate at the above events and also volunteered to extend all the necessary cooperation and support in this regard.

Mr. Xiong Qinghua, Director General, of Department of Commerce, Yunnan Province, China in his Keynote Address briefly gave an over view of the Yunnan Province and its

Economy. According to the Director-General, the total imports and exports between Yunnan and India in 2010 were US\$ 680 million. There is an increase by 79.1% compared with the same period of the previous year. Mr. Xiong further added that products exported to India were mainly related to Phosphorus Chemical Products (di-ammonium phosphate), tobacco and the major imports from India were mainly mineral products (iron ore, alumina etc). Although the products traded between both countries are essentially resource-intensive for the time being, there is an enormous potential and exciting prospects for increase in bilateral trade relationship in the coming future, he further added.

He also invited the Trade and Industry from India to participate at the South Asian Country Trade Fair, which will be held in June 2011. He further mentioned about the China South Asia Business Forum which is the first National Platform for the regional Economic and Commercial cooperation. He said that the current year Forum is themed on "Investment and Trade between China and South Asia" in the fields of Energy, Agriculture, Tourism and Infrastructure. He also highlighted on the China Import and Export Fair at Kunming, which will be held in conjunction with South Asian Countries Trade Fair.

Mr. M Maheshwar Rao, Managing Director, Karnataka Udyog Mitra, GoK, who was the Guest of Honour briefly highlighted on the Industrial Climate of the State and also underlined several initiatives undertaken by the Government of Karnataka in facilitating industrial investments into the State. He particularly drew the attention of the delegation on the recently concluded Global Investors Meet organized by the State Government which attracted huge investments to the tune of 3.92 Lakh Crore. He also brought out the core strength of the State in sectors such as IT, Biotechnology, Pharma and Healthcare and appealed to the Yunnan delegation to consider exploring the possibility of investing in the State in these sectors.

During the Interactive Session, two Chinese Firms accompanying the delegation signed Memorandum of Understanding with the following two Indian Companies viz.,

1. Noble Resources and Trading India (P) Ltd
2. Indian Associates Company.

Mr. T S Sampath Kumar, Secretary General, BCIC proposed a hearty Vote of Thanks to the delegation and particularly expressed his gratitude on behalf of the Chamber to Mr. Saharia for facilitating this useful Interactive Session.