



Bangalore Chamber of Industry and Commerce

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PRESENTATION ON “BOARD GOVERNANCE – ROLES AND RESPONSIBILITIES IN THE NEW GLOBAL ERA” FRIDAY, 22nd OCTOBER, 2010, Bangalore

The Bangalore Chamber of Commerce and Industry organized a Presentation on Corporate Governance on Friday, October 22, 2010. Mr. Con Livissianis, Managing Director, Exemplar Performance Advantage, Australia was the Guest Speaker from Australia, who in his presentation traced the evolution of corporate governance as an imperative tool to pursue an equitable and sustainable business model that in its wake will provide answer to achieving optimal results without compromising the corporate goals of return on investment with a fair share of distribution of wealth to the shareholders, stake holders and the community at large.

BCICI organized this meeting with the prime objective of highlighting efficacy of the concept gaining strong ground post the OECD Task Force's contribution of guidelines in 1999 and revised set of norms to provide a beacon for corporate globally. Mr. Con Livissianis, in his presentation "**Board Governance- Roles and Responsibilities in the New Global Era**" underlined the importance of an informed Board of Directors on the dynamics of business and their responsibilities in giving strategic direction to business for setting in the process of good governance norms.

Mr. Con Lissianis sought to underscore the value of Corporate Governance for India, making waves through its remarkable growth story and said the key issue behind the philosophy is the need to set in place a strong process and system that could address the cause of the entire gamut of the issues such as protection of the share holders and stake holders interest without compromising the quintessential goal of a sustainable economic growth. In his presentation, Mr. Livissianis gave an insight into Australia's own initiatives towards establishing a good Corporate Governance norms and felt that India had a great opportunity with the robust economy to be put in charge of younger generation. He said early education and creating awareness on the importance of good corporate practices should help them face any adverse impact such as the one wrecked the global economy in 2008. Mr. Livissianis also stressed the importance of an informed board of directors to be equipped with the understanding of risks covering legal and financial to take strong safeguards and strategies to deal with them for setting exemplary corporate governance. The Board members should be 'multi-skilled' and should be able to evolve key strategic direction to business.

While members' interest in the subject was reflected in the large attendance with good number of young executives' active participation, it was the corporate honchos who set the trend for a lively discussion on the subject. Mr. Anant Koppar, Past President of BCIC and Chairman and Managing Director of KTwo Technology Solutions Pvt. Ltd stressed that blending the Indian spiritual values that guided the country's corporate governance with the modern guidelines would go a long way in removing any anomaly that could debilitate the goal of good governance. He, as well as Mr. Jayanta Chatterjee, Senior Group Vice President & Regional Head(South), ICRA Ltd. referred to the set of laws and other efforts being made Indian to strengthen corporate governance. Mr. Chatterjee added that ICRA's initiative in adopting rating practice for corporate governance has paid rich dividends in many leading business houses showing remarkable results.

The meeting concluded with Mr. Ganpathy Bhat, Vice Chairman, ICSI, Bangalore Chapter highlighting the role played by his institution in effecting reforms and guidelines that went to amplify the India Inc's commitment to establishing new benchmarks in corporate governance.

[Click here to view the Presentation of Mr. Con Livissianis.](#)

[Event Photos](#)





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