



Bangalore Chamber of Industry and Commerce

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Report on the Analysis of the Union Budget held on March 1, 2011

Bangalore Chamber of Industry and Commerce (BCIC) in association with the Institute of Chartered Accountants of India, Bangalore Chapter organized a Programme on the “Analysis of Union Budget” on March 1, 2011 at the Chowdaiah Memorial Hall, Bangalore.

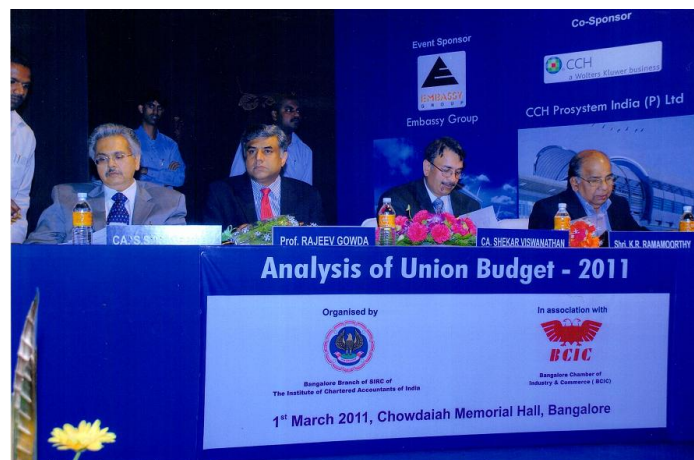
Mr. Mohandas Pai, Member of the Board, Infosys Technologies Ltd., along with Mr. H Padamchand Khincha, Chartered Accountant were the moderators for the above Interactive Session. Mr. Shekar Viswanathan, President, BCIC represented the Industry as one of the Panelists. The other panel members included Mr. S S Naganand, Just Law Advocate, Prof. Rajeev Gowda, IIM, Bangalore and Mr. Ramamoorthy, Former Chairman, Corporation Bank.

While moderating the Session, Mr. Mohandas Pai briefly made a presentation on the salient features of the Budget and along with Mr. Padamchand Kincha posed several queries relating to Fiscal Deficit, Inflation, FDI, Infrastructure, Education etc to the panelists. Mr. Shekar Viswanathan called for investments in the Infrastructure Sector and insisted on more Private and Public participation. With regard to black money, he said that although enough laws are in place, but what is lacking is its implementation and enforcement.

On the issue of spending money during the elections, Prof. Rajeev Gowda of IIM (B) said that “Democracy costs money” and hence political contributions should be made legal and transparent as it is being practiced in the West.

The Programme was well attended with representatives from a cross section of Industry and Profession.

Event Photo



Panelists: Mr. S S Naganand, Just Law Advocate; Prof. Rajeev Gowda, IIM Bangalore; Mr. Shekar Viswanathan, President, BCIC; Mr. K R Ramamoorthy, Former Chairman, Corporation Bank