

**Interactive Session with Mr. A K Tareen, Senior Trade Commissioner – India, Government of South Australia, Chennai on Wednesday, November 4, 2009**

Bangalore Chamber of Industry and Commerce organized an Interactive Session with **Mr. A K Tareen, Senior Trade Commissioner – India, Government of South Australia, Chennai on Wednesday, November 4, 2009.**

Welcoming Mr. A K Tareen, Mr. K R Girish, President, BCIC said that the objective of this interactive session was an attempt to familiarize on the huge business opportunities prevailing in South Australia for Indian Companies and also on the increasing interest of the Australian Companies to set up joint ventures with Indian firms in several areas which includes viz., Knowledge based industries such as Vocational Education/ Biosciences, Information Technology, Engineering, Hospitality and Health Care.

Thanking the President and the Chamber for extending invitation for addressing members of the Chamber, Mr. Tareen briefed the participants on the support and facilitation being offered by the Trade Commission especially to identify the suitable business partner, location and the sourcing of products and components from South Australia. He further added that South Australia in a bid to build its image and persuade more business and investment was eyeing Karnataka for better bilateral Trade ties.



During his presentation, Mr. Tareen said that SA had identified Wine, Automobile, Mining, Defense, Food Processing, Education, IT and BT as key areas of interest. He also said that SA is hoping to cash in on the opening of Defence sector in India and that Karnataka would be the ideal choice with several Defence establishments. Quoting a 2008 KPMG Study, Mr. Tareen said that SA is number one State in Australia and Asia Pacific in terms of Cost Competitiveness. He further added that SA is the 10<sup>th</sup> most attractive Mining destination which has thrown open enormous investment and business opportunities.

Later at the interactive session, Mr. Tareen responded to several queries raised by the participants.



Proposing the Vote of Thanks, the Secretary General, Mr. T S Sampath Kumar thanked Mr. Tareen for accepting the request to address members of BCIC and also requested necessary support and cooperation for the proposed BCIC business delegation to Australia sometime during early next year. He also mentioned that the Chamber shall disseminate on the offer made by Mr. Tareen regarding Carnegie Mellon University Scholarships among the members.